

FISCAL MEMORANDUM
HB 1006 – SB 1728

April 10, 2007

SUMMARY OF AMENDMENTS (004732, 005683): Extends termination date of the State Board for Licensing Contractors until June 30, 2009, changes the home improvement contractor license from an annual to a biennial license and restores the authorization of counties to opt-in to the provisions of the law relative to home improvement contractor licensing. The opt-in provision of current law was deleted by the original bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenues – \$162,500
Increase State Expenditures – \$55,200 Recurring
\$3,200 One-Time

Other Fiscal Impact – Transfers all revenues (FY05-06 - \$166,363), expenditures (FY05-06 - \$153,293) and deficits (FY05-06 - \$674,000) of the Home Improvement Commission to the State Board for Licensing Contractors. The deficit of the Commission will be absorbed by the surplus (\$4,900,000) of the Board.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Other Fiscal Impact - Transfers all revenues (FY05-06 - \$166,363), expenditures (FY05-06 - \$153,293) and deficits (FY05-06 - \$674,000) of the Home Improvement Commission to the State Board for Licensing Contractors. The deficit of the Commission will be absorbed by the surplus (\$4,900,000) of the Board.

Assumptions applied to amendments:

- There will be no additional persons licensed under the provisions of the bill as amended.
- The license fee for home improvement contractors will be set to generate the same amount of revenues that are currently generated.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

J. W. White

James W. White, Executive Director

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